



Direct Primary Care + MSA

We agree — health insurance can be a hassle. But, there are some benefits. The Group MSA is a different kind of Medicare Advantage plan that shares many tenants with direct primary care.

It's hassle-free care that's better for you and your patients.



What is a Medical Savings Account (MSA)?

A unique Medicare Advantage plan with no prior auths or referrals.

MSAs are unique plans that are surprisingly simple in operation.

An MSA combines high-deductible coverage for Medicare A/B services and a special IRS-approved bank account. Members receive an annual deposit of funds from Medicare they can use toward their care. For covered services, members pay 100% under their deductible, then we pay 100% over. It's that simple.

Fenyx Health Group MSA plans allow DPC practices to continue caring for your patients as they transition to Medicare.

Our flexible payment structure provides for best-in-nation DPC stipends paid by Fenyx Health, without dictating care or getting in between you and your patients.



An Unlikely Partnership Between Well-aligned Entities

Fenyx Health supports DPCs clinically engaging with patients.



Key DPC Goals

CARE NOT DICTATED BY INSURANCE

- Dedicated to exquisite, hands-on patient care.
- Preventive vs rescue care.
- Smart care that's not cookie cutter.
- Shared decision making with patient, expertly guided by the clinician.
- Clinical independence without interference.
- Administratively simple.



Group MSA Product Design

EMPOWERING PATIENTS

- CMS designed MSAs to empower patients; members receive a lump sum of Medicare funds each year to cover health care costs.
- No network limitations by law, and our Employer Group MSA is available in all 50 states.
- No prior authorizations or referrals.
- \$0 member premium and \$0 cost to groups.



Subscription Fee and Incentive Options

We have options depending on your Medicare status.

	Par/Non Par	Opt-out
Member/patient pays the DPC subscription fee (we provide member an incentive reward) or	✓	
Fenyx Health pays DPC a best-in-industry capitated fee to care for patient	✓	
Member earns incentive rewards for seeking smart care	✓	✓

If your member/patient needs services or items beyond those included in the subscription fee:

- Our MSAs cover Medicare A/B costs incurred from Medicare par and non-par providers. If the member has not yet reached their plan deductible, we pay the service provider in full on the member's behalf. We then settle with the member.
- Members are solely liable for any and all costs charged by providers opting out of Medicare, in addition to costs incurred from providers of any Medicare status for services and items outside of Medicare A/B.

The relationship between clinicians and insurance carriers has traditionally been adversarial. Fenyx Health is a new kind of insurer, with an innovative program designed to encourage patients to have and use direct primary care.



DPC + Fenyx Health

RESOLVING CHALLENGES OF THE MSA

- MSAs do not require a PCP.
- Instead of spending the annual funds on care, the result is usually care avoidance.

The Fenyx Health model encourages patients to seek preventive care by reinforcing the patient/primary care relationship and aligning financial incentives.



Why should DPCs consider partnering?

- Flexible subscription payment options for you, with a financial safety net for patients in need.
- Steerage of engaged, self-driven patients to your practice, while supporting local employers.
- Fewer bureaucratic hurdles and more resources to spend quality time caring for patients.
- We encourage from the sidelines vs being an invasive insertion between you and the patient.



Fenyx Health changes the way consumers evaluate and use health insurance with Medicare Advantage products that motivate and empower both health and financial accountability. We offer no-fee and low-fee medical savings account (MSA) plans to employers, unions and other employment-related organizations of any size across the U.S., with membership starting January 1, 2024.

We are a privately-held Delaware-domestic health insurance company with operational headquarters in Central PA. Our leadership team has the most MSA plan management, marketing and operational expertise of any insurer. And, we are backed by stable, long-term venture capital from BIP Ventures and other investors to support our near-term and future growth needs.

Pronounced *fee-nix*, as in our Standard Group MSA plans eliminate, or nix, the traditionally expensive fees for group-sponsored Medicare Advantage coverage. It is also a nod to the mythical Phoenix rising from its ashes — we believe our Group MSA plans are the best version since the MSA's full-market inception in 2008, offering strong value propositions to groups, beneficiaries, providers and agents.

Fenyx Health Insurance Company

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